



## MEMORANDUM

**TO:** Mayor and Council

**FROM:** Michael Gates, Interim Officer, Office of Real Estate Services

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**DATE:** August 16, 2021

**SUBJECT:** Staff Response to Resolution No. 20210610-090

On June 10, 2021, City Council Resolution 20210610-090 directed staff to negotiate and execute all documents and instruments necessary or desirable to purchase in fee simple approximately 1.2230 acres of land and a building containing approximately 28,902 square feet located at 13311 Burnet Road, Austin, TX 78727 from Visvanath LP, for a total amount not to exceed \$6,500,000, including closing costs. This memo is to confirm that the City closed on this property on August 2, 2021. This item is now completed.

Please feel free to contact me at (512) 974-5639 if you have any questions.

xc: Spencer Cronk, City Manager  
Rodney Gonzales, Assistant City Manager  
Stephanie Hayden-Howard, Assistant City Manager  
Dianna Grey, Homeless Strategy Officer  
Rosie Truelove, Housing and Planning Director